



Strategy

Strategy 2018-2022: Growing for Greater Development Impact

On June 26-27, 2017, the 107th Meeting of the Council of the International Investment Bank (IIB) took place in the Romanian capital Bucharest, gaining per se a historical significance in the context of the future of the Bank, which activities were relaunched as a result of the comprehensive reform of the year 2012.

Its premier outcome is the unanimous approval by the member-states of the IIB's Development Strategy for the period 2018-2022, which determines the global vector of the multilateral development institution's growth path not only for the next five years, but its longer-term strategic guides.

Following the common opinion, the presented Strategy not only meets the actual needs of the members, but also soundly designed to provide for the further development of the IIB in the new geo-political and geo-economic realities.

The next strategic cycle is aimed at enhancing the role of the IIB as an effective multilateral financial institution, which operates in the interests of sustainable development of the economies of its shareholders. That is why the Bank's updated mission is defined as "facilitating connectivity and integration between the economies of the Bank's member states in order to ensure sustainable and inclusive growth, competitiveness of national economies, backed by the existing historical ties."

The implementation of the so called "Bucharest Strategy" shall provide for a two-fold growth of assets and of the loan portfolio on a five-year horizon, further qualitative improvement of customer relations, development of flexible product and service offerings in each of its member states, achievement of a greater level of financial stability and institutional maturity, in particular by transition to a three-tier corporate management system. Strategic priorities also include: expansion of the Bank's mandate through financing export-import transactions, providing direct financing and bank guarantees, as well as trade finance and money market instruments, participation in and organization of syndications.

Among the prospective business and functional areas are: equity investments, participation in funds, provision of technical assistance and advisory services, gradual expansion of the operations' geography and of the funding base, including by way of potential increase in the number of the Bank's shareholders and participants with a special status. At the same time, the Bank will strive to continuously improve its operational model with the focus on the development of partnerships, credit process, risk management, compliance and internal control, as well as a motivation system.