



## Terms and Conditions of the IIB under trade finance for financial institutions

These terms and conditions are applicable as of **12 August 2019** and supersede all previous ones. They may be amended without prior notice.

In addition, additional charges requested by our correspondents will be claimed. IIB reserves the right to change the fees at any time in accordance with legal requirements and, at the occasion of new pricing, will ensure publication of new Terms and Conditions.

Any claim for payment of interest or damages owing to an error will only be considered if received within a period of 90 days after the date of the entry concerned:

<b>No. Services</b>	<b>Cost</b>
<b>1. Irrevocable Reimbursement Undertaking (IRU)</b>	
1.1. IRU issue / IRU increasing amount / prolongation	Subject to agreement (min EUR 50)
1.2. Amendment (without prolongation/ increasing amount)	EUR 50
1.3. Payment under IRU	EUR 100
1.4. Request for IRU early cancellation	EUR 100
<b>2. Guarantees/Counter guarantees/Standby letters of credit (GUAR)</b>	
2.1. GUAR issue / increasing amount / prolongation	Subject to agreement (min EUR 50)
2.2. Amendment (without prolongation/ increasing amount )	EUR 50
2.3. Payment on demand	0.15% (EUR 100 min)
2.4. Request for GUAR early termination	EUR 100
<b>3. Confirmation of documentary letters of credit/Standby letters of credit (LC)</b>	
3.1. Adding confirmation to LC	Subject to agreement (min EUR 50)
3.2. LC amendment (without prolongation/ increasing amount )	EUR 50
3.3. Checking documents presented under LC	0,2% flat from documents amount (EUR 100 min, EUR 500 max per one set of documents)
3.4. Discrepancy fee	EUR 75 per one set of discrepant documents
<b>4. Sundry charges</b>	

Advising of LC, GUAR, authentication of the document to a third party by a transfer key of the IIB	0,1% flat from amount of advising/authorized instrument (EUR 200 min, EUR 500 max)
4.2. Advising of amendments to LC, GUAR	EUR 50
4.3. Reimbursement of SWIFT costs	EUR 10 per each SWIFT message
4.4. Provision of information on the accounts and transactions (transactions) for the audit firm	EUR 50
4.5. Postal expenses reimbursement	At actual costs

## Contacts

Phone: +7 (495) 604-75-94/95

E-mail: [tf@iibbank.com](mailto:tf@iibbank.com)

[Trade Finance Support Programme](#)

[Trade finance instruments](#)

[Goods and Services](#)

[Business Development](#)

[Issuing banks](#)

[Confirming banks](#)

[Join the TFSP](#)