



REPUBLIC OF BULGARIA
MINISTRY OF FINANCE

99-00-198/10.07.2020r

**MR. NIKOLAY KOSOV
CHAIR OF THE BOARD OF
INTERNATIONAL INVESTMENT BANK (IIB)**

DEAR MR. KOSOV,

On behalf of the Bulgarian delegation to the IIB, I would like to take the opportunity to extend my congratulations on IIB's 50th anniversary of its establishment.

IIB's half-century of history witnessed times of hardships and prosperity for its member states. As a founding member, we are pleased to have arrived at a moment where IIB has proven its unequivocal importance to the economic growth and development of the member countries. Throughout these years, thanks to the efforts of IIB's management and professional staff, partnerships have been strengthened, new areas of cooperation have emerged and numerous innovative ideas have been given a chance for realisation.

Given the extraordinary current situation, which poses challenging social, economic and financial issues ahead of us, I would like to express my certainty in IIB's capacity to continue to support its member states on their paths toward sustainable and inclusive growth, with the aim of achieving greater prosperity and well-being for our societies.

Please accept the assurances of my highest consideration and the heartiest wishes for happy celebrations of this occasion.

Sincerely yours,

**MARINELA PETROVA
DEPUTY MINISTER OF FINANCE AND
GOVERNOR FOR THE REPUBLIC OF BULGARIA
TO IIB'S BOARD OF GOVERNORS**