Москва, улица Маши Порываевой 7

Телефон: : +36 1 727 8888 Факс: : +7 (499) 975-20-70 E-mail: mail@iibbank.com

ROMANIAN BONDS (ROAB22JS4SS1)

DISCLAIMER - IMPORTANT

ELECTRONIC VERSIONS OF THE MATERIALS YOU ARE SEEKING TO ACCESS ARE BEING MADE AVAILABLE ON THIS WEBSITE BY INTERNATIONAL INVESTMENT BANK IN GOOD FAITH AND ARE FOR INFORMATION PURPOSES ONLY.

THESE MATERIALS ARE NOT DIRECTED AT OR ACCESSIBLE BY PERSONS IN THE UNITED STATES OR PERSONS RESIDENT OR LOCATED IN ANY OTHER JURISDICTION WHERE THE EXTENSION OF AVAILABILITY OF THE MATERIALS TO WHICH YOU ARE SEEKING ACCESS WOULD BREACH ANY APPLICABLE LAW OR REGULATION.

The materials do not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any jurisdiction in which such offers or sales are unlawful (the "Excluded Territories"). Any securities issued in connection with an offering have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or under any applicable securities laws of any state, province, territory, county or jurisdiction of the United States. Accordingly, any such securities may not be offered, sold, resold, taken up, exercised, renounced, transferred, delivered or distributed, directly or indirectly, in or into the United States or any other jurisdiction if to do so would constitute a violation of the relevant laws of, or require registration of such securities in, the relevant jurisdiction.

The materials are only addressed to and directed at persons in Member States of the European Economic Area (i) who are "qualified investors" within the meaning of Article 2(1)(e) of the Directive 2003/71/EC, as amended (the "**Prospectus Directive**") ("**Qualified Investors**"); in addition, in the United Kingdom, the materials being distributed only to, and is directed only at, Qualified Investors (a) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "**Order**") and Qualified Investors falling within Article 49(2)(a) to (d) of the Order, and (b) to whom it may otherwise lawfully be communicated (all such persons together being referred to as "**Relevant Persons**") and/or (ii)

to less than 150 natural or legal persons, other than Qualified Investors, per Member State, and to such other investors in Romania or such other Member States of the EEA, in reliance on the exemptions set out in article 3 para. (2) of the Prospectus Directive, as implemented in the relevant national implementation measures and in reliance of Regulation S under the U.S. Securities Act.

If you are not permitted to view materials on this website under the applicable regulatory restrictions or are in any doubt as to whether you are permitted to view these materials under the applicable regulatory restrictions, please exit this webpage. These materials must not be, released or otherwise forwarded, distributed or sent in or into the United States or any jurisdiction in which such offers or sales are unlawful.

Confirmation of understanding and acceptance of disclaimer

I warrant that I am not located in the United States and am not resident or located in any other jurisdiction where accessing these materials is unlawful, and I agree that I will not transmit or otherwise send any materials contained in this website to any person in the United States or any other territory where to do so would breach applicable local law or regulation.

I have read and understood the disclaimer set out above. I understand that it may affect my rights and I agree to be bound by its terms. I confirm that I am permitted to proceed to electronic versions of the materials, such access being in accordance with the applicable regulatory restrictions.

Your country: Afghanistan ▼

I agree I do not agree